

**AGENDA SUMMARY PAGE**  
**REDEVELOPMENT AGENCY MEETING OF: MAY 16, 2007**

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**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT**

**DIRECTOR: SCOTT D. ADAMS**

**SUBJECT:**

**RESOLUTIONS:**

RA-7-2007 - Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the Redevelopment Agency (RDA) and FR Fremont, LLC, d/b/a USA Hostels LV, at 1322 Fremont Street (APN 139-35-310-050) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Agency - Ward 3 (Reese) [NOTE: This item is related to Council Item 75 (R-35-2007) and RDA Item 5]

**Fiscal Impact**

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**No Impact**

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**Augmentation Required**

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**Budget Funds Available**

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

This is a related item to discussion and possible action regarding assisting FR Fremont, LLC, d/b/a USA Hostels LV, with the cost of visual improvements to a building and property located at 1322 Fremont Street. Approval will adopt findings that the Agreement is in compliance with and in furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**

Approval.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-7-2007
2. Site Map

Motion made by GARY REESE to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

BRENDA J. WILLIAMS, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-STEVE WOLFSON); (Excused-None)

Minutes:

SCOTT ADAMS, Director of the Office of Business Development, indicated that City Council Item 75 and Redevelopment Agency Items 4 and 5 involve a CVIP agreement. He showed a

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picture of the existing building and a drawing of the intended improvements.

CHARLES FOX, FR Fremont, LLC, was present.

City Council Item 75 and Redevelopment Agency Item 4 for 5/16/2007 contain duplicate minutes.

